

CITY COUNCIL OF THE CITY OF ANNAPOLIS

RESOLUTION NO. R-21-02

Introduced by Alderman Kelley

A RESOLUTION concerning

Endorsement of the Woodside Gardens Affordable Housing Project

FOR the purpose of approving the development of affordable housing in Annapolis, Maryland to be financed either directly by the Department of Housing and Community Development (the "Department") of the State of Maryland or through the Department's Community Development Administration (the "Administration").

WHEREAS, the City recognizes that there is a significant need for decent, safe and sanitary housing in Annapolis, Maryland for families of low or limited incomes; and

WHEREAS, Woodside Gardens, L.P., a Maryland limited partnership proposes to rehabilitate a rental housing development comprised of approximately 144 units, known as Woodside Gardens Apartments and located at 713 Newtowne Drive, Annapolis, Maryland (the "Project"), all or a portion of which will assist families of low or limited income as required by applicable law or regulations; and

WHEREAS, the Department, either directly or through the Administration, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the applicable law, regulations and Departmental requirements necessitate approval of the Project and the Project Financing by the City.

NOW, THEREFORE, BE IT RESOLVED BY THE ANNAPOLIS CITY COUNCIL that it hereby endorses the Project upon the proposed site, and hereby approves the tax exempt Project Financing from the Department in an amount up to \$8,100,000;

AND, BE IT FURTHER RESOLVED BY THE ANNAPOLIS CITY COUNCIL that a copy of this Resolution be sent to the Secretary of Housing and Community Development of the State of Maryland.

ADOPTED this ____ day of _____, 2002.

ATTEST:

THE ANNAPOLIS CITY COUNCIL

Deborah Heinbuch, CMC/AAE

BY: _____
ELLEN O. MOYER, MAYOR

1 City Clerk